



FOR IMMEDIATE RELEASE

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PacificSource Health Plans Names New Executive Vice President and Chief Financial Officer

Eugene, Ore. – Peter Davidson has joined PacificSource Health Plans as executive vice president and chief financial officer. He joined the executive leadership team of the Eugene, Oregon-based health insurer on March 3, replacing CFO Steve Ord, who will retire in April. Davidson reports to PacificSource president and CEO Ken Provencher.

For the past ten years, Davidson served as the chief executive officer of Oregon Medical Group, a regional healthcare company that includes a 105-provider multi-specialty group practice. He is a certified public accountant with extensive experience in consulting and accounting. Davidson earned a B.A. in biology from Bowdoin College in Brunswick, Maine prior to achieving his CPA certification.

“Peter is a thoughtful, bright, and passionate leader who has a strong record of accomplishments,” said Ken Provencher, president and chief executive officer of PacificSource Health Plans. “His expertise will help position PacificSource for continued success in the coming years.”

Davidson currently serves as a board member for a number of Lane County organizations. He currently serves on the Trillium Holding Company Medicare Advantage Product Board, Lane Transit District Budget Board, Lane Community College Foundation Board, and Lane County 100% Access Initiative Executive Committee. He is a member of the Medical Group Management Association.

In his new position, Davidson will direct the financial planning, accounting, investment, and reporting practices for PacificSource Health Plans and its subsidiaries. He will also provide executive oversight for the organization’s legal and compliance, human resources, and planning and business development activities.

About PacificSource Health Plans

PacificSource Health Plans is celebrating its 75th anniversary of providing health insurance benefits in the Pacific Northwest. Founded in 1933, PacificSource is based in Eugene, Oregon, with local offices in Portland, Bend, Medford, and Boise, Idaho. The independent, not-for-profit company provides medical and dental benefits to more than 4,000 employers and covers more than 150,000 people with its group and individual health insurance plans. It also provides self-funded employee benefit plans, flexible spending accounts, HRAs, and COBRA administration services through its subsidiaries, Manley Services and Select Benefit Administrators. Together, PacificSource and its subsidiaries employ approximately 400 people. For more information, visit www.pacificsource.com or call (800) 624-6052.

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